

Dalit Bahujan Resource Centre

Audit Report FC

April 2023 to March 2024



DALIT BAHUJAN RESOURCE CENTRE
D.NO. 4-16-25/6, BANDLAMUDI COMPLEX, BHARATH PET, AMARAVATHI ROAD, GUNTUR.
PAN : AABAD 3450 B

FC - BALANCE SHEET AS AT 31.03.2024
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Particulars	Note No	2023-24
		Amounts in Rs.
I. FUND AND LIABILITIES		
(1) Capital and General Fund		
(a) Capital Fund		4,69,51,101
(b) General Fund		36,336
(2) Non-Current Liabilities		
(a) Long Term Borrowings	3	-
(b) Deferred tax liabilities (Net)		
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
(3) Current Liabilities		
(a) Short Term Borrowings		-
(b) Trade Payables	4	-
(c) Other Current Liabilities	5	1,44,395
(d) Short Term Provisions		1,10,000
		4,72,41,832
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	6	63,46,121
(ii) Intangible Assets		
(iii) Capital Work in progress		3,24,28,446
(iv) Intangible assets under development		
(b) Non-Current Investments	7	-
(c) Long Term Loans and Advances	8	-
(d) Other Non-Current Assets		
(2) Current Assets		
(a) Current Investment		-
(b) Trade Receivables	9	-
(c) Cash and Cash Equivalents	10	75,93,577
(d) Short Term Loans and Advances	11	7,25,243
(e) Other Current Assets	12	1,48,446
		4,72,41,832

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The accompanying notes form integral part of financial statements (Note No 1-17)

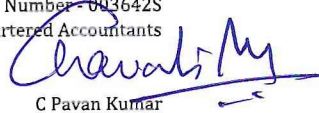
For and on behalf of Dalit Bahujan Resource centre

As per our report of even date attached


A. Deva Kumar
Executive Secretary



Place : Guntur
Date : 24-12-2024

For Sastri & Shah
Firm Registration Number - 603642S
Chartered Accountants

C Pavan Kumar
Partner
M No: 205896

UDIN:

DALIT BAHUJAN RESOURCE CENTRE
D.NO. 4-16-25/6, BANDLAMUDI COMPLEX, BHARATH PET, AMARAVATHI ROAD, GUNTUR.
PAN : AABAD 3450 B

FC - Income and Expenditure for the year ended 31st March, 2024
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Particulars	Note No		2023-24 Amounts in Rs.
I. Revenue			
Donations Received	13		5,26,95,728
Contributions			-
Business Income			
Other Income	14		4,09,313
Total Income			5,31,05,041
II. Expenses:			
Operational Expenditure (Project Related Expenses)			2,23,94,040
Employee Benefit Expenditure	15		23,95,697
Finance cost			-
Depreciation and amortization expense			4,64,360
Other expenses	16		19,92,789
Total Expenses			2,72,46,885
III. Excess of income over Expenditure before exceptional and extraordinary items and tax		(I - II)	2,58,58,156
IV. Exceptional/Extraordinary Items :			-
V. Excess of income over Expenditure before tax		(III - IV)	2,58,58,156
VI. Tax expense:			
Less			
(1) Current tax			-
(2) MAT			-
VII. Excess of income over Expenditure before tax		(V - VI)	2,58,58,156

The accompanying notes form integral part of financial statements (Note No 1-17)

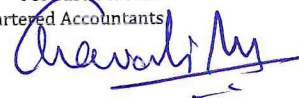
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A. Deva Kumar
Executive Secretary



For Sastri & Shah
Chartered Accountants



C Pavan Kumar
Partner
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Place : Guntur
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DALIT BAHUJAN RESOURCE CENTRE	
D.NO. 4-16-25/6, BANDLAMUDI COMPLEX, BHARATH PET, AMARAVATHI ROAD, GUNTUR.	
PAN : AABAD 3450 B	
RECEIPTS AND PAYMENTS ACCOUNT (FC) FOR THE YEAR ENDING 31.03.2024	

Particulars	Amount	Amount	Particulars	Amount	Amount
			PAYMENTS		
Opening Balance			Current Liabilities		
Bank Accounts - FC	56,28,426		R.T.P.L Payment Payable - FC	18,18,720	
Cash-in-hand -FC	3		EDA Payable - FC	4,44,138	
		56,28,429	TDS Payable - FC	8,26,554	
			Others - FC	1,09,350	31,98,762
RECEIPTS			Fixed Assets		
Current Liabilities			Furniture -FC	1,34,816	
TDS Payable FC	6,42,004		Library Cupboard -FC	3,33,500	
		6,42,004	Purchase of 3 Air Conditioners -FC	1,80,000	
			Construction of Resource Centre (CWIP) - FC	2,41,64,018	
Fixed Assets			Printers, Projector & Screen	1,61,880	
Construction of Resource Centre (CWIP)- FC	4,210				2,49,74,214
Fixed Deposit FC	35,93,946		Current Assets		
		35,98,156	Loans & Advances (Asset) FC	16,43,755	16,43,755
Current Assets			Indirect Expenses		
Accrued Interest on FD - FC	91,106		Programme Expenditure- FC	2,23,31,064	
Loans & Advances (Asset) FC	4,10,200		Admin Expenditure - FC	41,56,497	
EDA Receivable -FC	4,44,138				2,64,87,561
		9,45,444			
General Donations - FC			Closing Balance		
Grant Received From BRW EDRC	1,91,34,345		Bank Accounts FC	75,92,779	
Grant From AFEGF	37,34,825		Cash-in-hand FC	798	
Grant Received From BRW Con	2,75,23,140				75,93,577
Grant Received From WEIGO	5,68,122				
Grant Received From Christian AID	17,22,888	5,26,83,520			
Interest from Banks FC	4,00,262	4,00,262			
Indirect Expenses					
Office Administration Cost -FC	54	54			
TOTAL		6,38,97,869			6,38,97,869

For and on behalf of Dalit Bahujan Resource centre


A. Deva Kumar
Executive Secretary

Place : Guntur
Date : 24-12-2024



As per our report of even date attached

For Sastri & Shah
Firm Registration No - 0036428
Chartered Accountants


C Pavan Kumar
Partner
M No: 205896
UDIN:

DALIT BAHUJAN RESOURCE CENTRE
D.NO. 4-16-25/6, BANDLAMUDI COMPLEX, BHARATH PET, AMARAVATHI ROAD, GUNTUR.
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NOTES ON FINANCIAL STATEMENTS

1. Background

Dalit Bahujan Resource Centre (DBRC) is a Non-governmental Organization (NGO) established in 1992. DBRC works for the socio-economic and cultural transformation of Dalit Bahujan communities, with a special focus on women, children, and De-Notified Tribes (DNTs) in Andhra Pradesh and Telangana states. Our mission is to promote livelihoods, dignity, and self-respect among Dalits, Adivasis, Waste Pickers, and other informal sector workers. We empower communities through information, knowledge, and capacity building, aiming for sustainable change.

2. Significant Accounting Policies

The significant Accounting Policies followed by the Trust are as stated below:

General

The financial statements have been prepared under the historical cost convention on the accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act 2013 read with rules (to the extent applicable) and on a going concern concept.

The trust follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.

The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year except stated specifically in the notes, if any. All assets and liabilities have been classified as current and non current as per the Trust's normal operating cycle and other criteria set out in the schedule III of the companies Act 2013.

Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates & assumptions and such differences are recognised in the period in which the results are known/materialised. Any revision to accounting estimates is recognised prospectively in current and future periods.

Grant Recognition

Grant is recognised to the extent that it is probable that the economic benefits will flow to the trust.

Property, Plant and Equipment

Property, Plant & Equipment are carried at cost of acquisition or construction less accumulated depreciation, impairment losses and specific grants/subsidies if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. The cost and related depreciation are eliminated from the PPE up on sale or retirement of the PPE and the resultant gain or losses are recognised in the statement of profit and loss.

Trust has adopted cost model for all class of items of Property Plant and Equipment.

Items of spare parts are recognised as PPE when they meet the definition of PPE. The cost and related depreciation are eliminated from the PPE up on sale or retirement of the spare parts and the resultant gain or losses are recognised in the statement of profit or loss.

Depreciation for the year is charged in accordance with Income Tax Act and recognised in the Statement of Profit and Loss.

Subsequent expenditures relating to property, plant and equipment are capitalised only when it is probable that future economic benefits associated with them will flow to the Trust and the cost of the expenditure can be measured reliably. Repairs and Maintenance costs are recognised in the Statement of Profit and Loss when they are incurred.

Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement

Current- Non-Current Classification

All assets and liabilities are classified into current and non-current

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the trust's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.



Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the trust's normal operating cycle;
- (b) it is held primarily for the purpose of being traded; (c) it is due to be settled within 12 months after the reporting date; or
- (d) the Trust does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counter party, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

Provisions and contingent liabilities and contingent assets

The Trust creates a provision when there is a present obligation as a result of a past event that requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed in the financial statements.

Investments

Non current and unquoted current investments are stated at cost.

Quoted current investments are stated at lower of cost or market value.

Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary in the opinion of the management.

Employees Retirement Benefits

Retirement benefits are provided in accounts on a rational method wherein accrued liability for retirement benefits payable to employees at the end of the year are reflected.

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.

Contingencies

All major events occurring after the date of financial statements, which impair the financial results, are duly provided

Cash and Cash Equivalents

Cash and Cash Equivalents includes physical cash held at the end of the year if any, Bank Balance, Deposit held in Bank and Cheques in hand if any.

3. LONG-TERM BORROWINGS

A. Secured

- a) Term Loan from Banks
- b) Long term maturities of finance lease obligation

B. Unsecured

- a) Loans and advances from related parties
- b) Loans from Others

-	-
-	-
-	-
-	-
-	-
-	-

Note:

- b) The Trust has not been declared as a wilful defaulter by any bank or financial institution or other lender.



4. TRADE PAYABLES

Creditors:

- For Purchases
- Micro, Small & Medium Enterprises
- Others
- For Capital goods
- For Expenses

-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

Trade Payable ageing schedule:

As on 31 March 2024:

Particulars	Outstanding for following period from due date of payment					Amount in Rs.
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

5. OTHER CURRENT LIABILITIES

- Output CGST
- Output SGST
- Staff Gratuity Fund
- Staff Health Insurance Fund
- Salaries Payable
- Retention Amount
- Unspent Specific Grants
- Others

2023-24

1,44,395
1,44,395

7. NON CURRENT INVESTMENT

- Gratuity Fund

-	-
-	-

8. LONG TERM LOANS AND ADVANCES

- Capital Advance
- Security Deposit
- Loans and Advances to Related Party
- Other loans and advances

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-



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6. Property Plant and Equipment and Intangible Assets as on March 31, 2024

Assets	As on 01-04-2023	Additions		Deductions	Total	RATE	Depreciation	As on 31-03-2024
		on or Before 04.10.2023	After 04.10.2023					
MAIN PC								
Bftw Assets								
2 Wheeler	51,731.00	-	-	-	51,731.00	0.15	7,759.65	43,971.35
4 Wheeler	12,42,700.00	-	-	-	12,42,700.00	0.15	1,86,405.00	10,56,295.00
Air Conditioner	31,428.75	-	-	-	31,428.75	0.15	4,714.31	26,714.44
Camera	1,07,580.25	-	-	-	1,07,580.25	0.15	16,137.04	91,443.21
Furniture	1,08,730.24	-	-	-	1,08,730.24	0.10	10,873.02	97,857.22
Laptop, Computers, Printers & Accessories	1,51,920.00	-	-	-	1,51,920.00	0.40	60,768.00	91,152.00
Library Books	7,790.51	-	-	-	7,790.51	0.15	1,168.58	6,621.93
Projector	46,720.00	-	-	-	46,720.00	0.10	4,672.00	42,048.00
Tab	39,312.00	-	-	-	39,312.00	0.40	15,724.80	23,587.20
Xerox Machine	1,11,719.68	-	-	-	1,11,719.68	0.15	16,757.95	94,961.73
C Aid Assets								
Laptop Printer	23,066.64	-	-	-	23,066.64	0.40	9,226.66	13,839.98
Motor Bike	49,587.34	-	-	-	49,587.34	0.15	7,438.10	42,149.24
George Institute for Global Health -Assets								
Laptop	18,360.00	-	-	-	18,360.00	0.40	7,344.00	11,016.00
Wassan Assets								
Land for Resource Centre	38,62,410.00	-	-	-	38,62,410.00	-	-	38,62,410.00
GROW								
Camera Accesories	23,178.65	-	-	-	23,178.65	0.40	9,271.46	13,907.19
Purchase of Desktop	54,800.00	-	-	-	54,800.00	0.40	21,920.00	32,880.00
Tab	60,000.00	-	-	-	60,000.00	0.40	24,000.00	36,000.00
Voice Recorder	9,249.08	-	-	-	9,249.08	0.15	1,387.36	7,861.72
Furniture	-	-	1,34,816.00	-	1,34,816.00	0.10	6,740.80	1,28,075.20
Library Cupboard	-	-	3,33,500.00	-	3,33,500.00	0.10	16,675.00	3,16,825.00
Air Conditioners	-	-	1,80,000.00	-	1,80,000.00	0.15	13,500.00	1,66,500.00
Cyclone Michauung								
Printers	-	-	77,880.00	-	77,880.00	0.40	15,576.00	62,304.00
Projector & Screen	-	-	84,000.00	-	84,000.00	0.15	6,300.00	77,700.00
ERC								
CWIP	79,29,302.00	2,44,99,144.00	-	-	3,24,28,446.00	-	-	3,24,28,446.00
Total	1,39,29,586.14	2,44,99,144.00	8,10,196.00	-	3,92,38,926.14		4,64,359.73	3,87,74,566.41



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9. TRADE RECEIVABLES (unsecured, considered good)

Outstanding for a period exceeding six months

Other Debts

Less: Provision for Doubtful Debts

Trade Receivable ageing schedule:

As on 31 March 2024:

Particulars	Outstanding for following period from due date of payment					
	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years
(i) Undisputed Trade Receivables - Considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
Total	-	-	-	-	-	-



	2023-24
10. CASH AND CASH EQUIVALENTS	
Balances with Banks in Current/Savings Accounts	75,92,779
in Fixed Deposits	-
Cash in Hand	798
	<u>75,93,577</u>
11. SHORT TERM LOANS AND ADVANCES (unsecured, considered good)	
Staff Advances - (Program & Salary)	-
Advances to Suppliers	-
- to Related Parties	-
Less: Provision for write off	-
- to Others	-
Other advances	7,25,243
	<u>7,25,243</u>
12. OTHER CURRENT ASSETS	
TDS Receivable	9,051
Security Deposit	-
Grants Receivable	1,39,395
	<u>1,48,446</u>
13. DONATIONS RECEIVED	
General Donations	5,26,95,728.20
Corpus Donations	-
Contributions	-
	<u>5,26,95,728</u>
14. OTHER INCOME	
Interest from Banks	4,09,313
Revenue from Business operations	-
Other Income	-
	<u>4,09,313</u>
15. EMPLOYEE BENEFIT EXPENSES	
Salaries and Wages	23,95,697
Contribution to Provident and Other fund	-
Staff welfare expenses	-
	<u>23,95,697</u>
16. OTHER EXPENSES	
Power and fuel	1,79,744
Rent	4,16,738
Repairs to buildings	-
Repairs to machinery	-
Insurance	-
Rates and taxes, excluding, taxes on income	-
Travelling Expenses	-
Printing and Stationary	1,43,362
Audit & Legal Cost	1,87,771
Accommodation	-
Miscellaneous expense	10,65,174
	<u>19,92,789</u>

17. Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

For and on behalf of Dalit Bahujan Resource centre

As per our report of even date attached

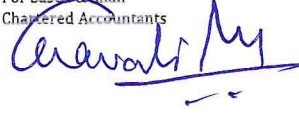


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